

	Net M&O			General	M&O Millage
Year	Digest	Net \$ Change	Net % Change	Fund Budget	Rate
2014	\$ 527,926,872				9.82
2015	513,295,252	\$ (14,631,620)	-2.77%	13,260,292	9.73
2016	537,441,743	\$ 24,146,491	4.70%	14,094,087	9.56
2017	548,930,982	\$ 11,489,239	2.14%	15,882,424	9.56
2018	708,941,976	\$ 160,010,994	29.15%	15,854,424	9.56
2019	819,452,150	\$ 110,510,174	15.59%	16,079,989	9.56
2020	894,685,835	\$ 75,233,685	9.18%	17,293,127	9.56
2021	1,095,117,791	\$ 200,431,956	22.40%	21,220,184	9.56
2022	1,174,257,218	\$ 79,139,427	7.23%	21,808,130	9.56
2023	1,180,089,718	\$ 5,832,500	0.50%	24,184,715	9.56
		Average Growth/Year	10.95%		

CITY OF FAIRBURN

NOTICE OF FIVE YEAR HISTORY

The Mayor and Council of the City of Fairburn will announce and adopt the millage rate which will be set at the regular Council Meeting on Monday, September 9, 2024 at 7:00 p.m. at City Hall, 56 Malone Street, S.W. Fairburn, Georgia and pursuant to the requirements of O.C.G.A. Section 48-5-32 does hereby publish the following presentation of the Estimated Current Year's Tax digest and levy for the past five (5) years.

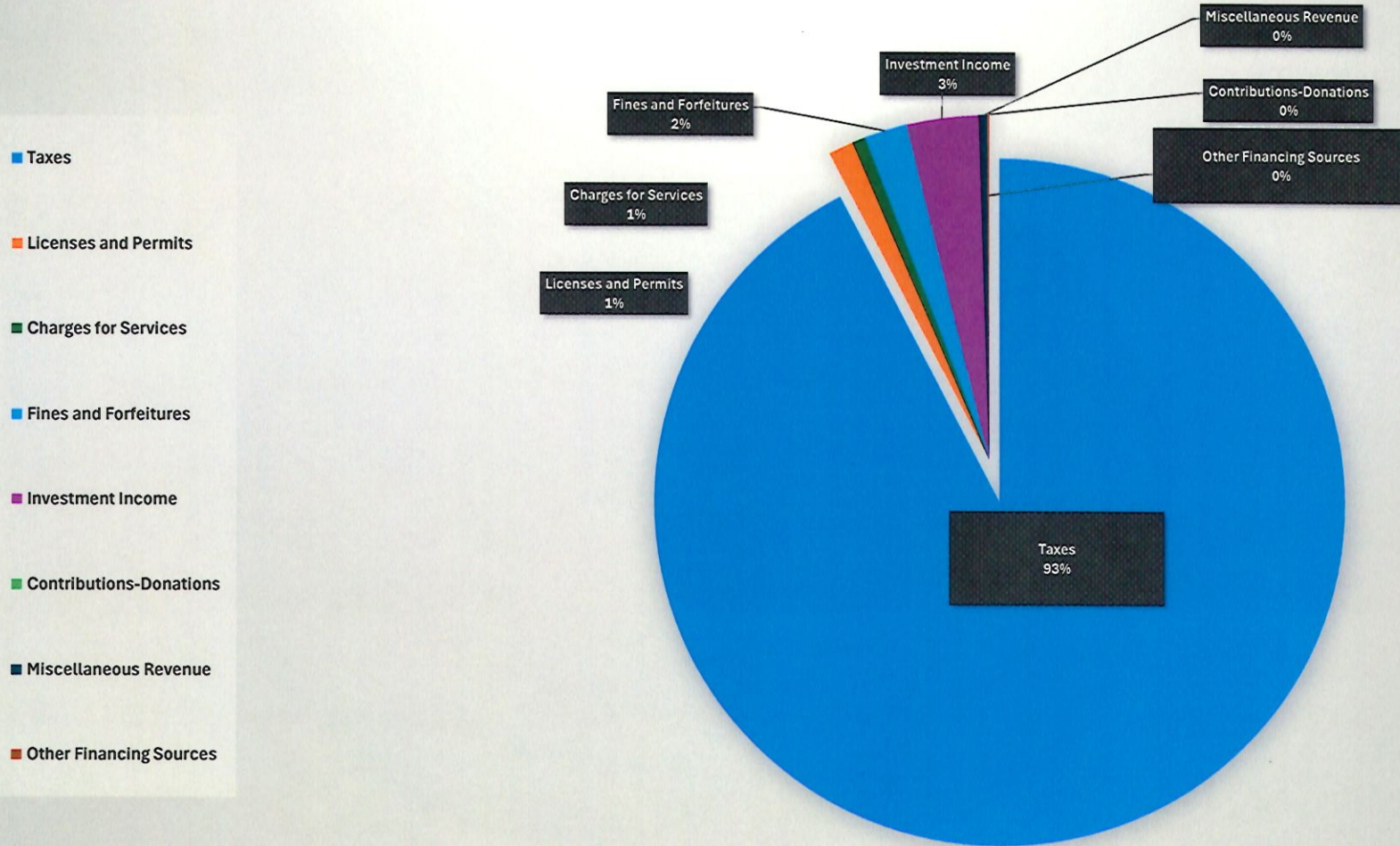
All citizens of Fairburn are invited to attend.

CURRENT 2024 TAX DIGEST AND FIVE YEAR LEVY

	2020	2021	2022	2023	2024
Real & Personal	1,595,435,835	2,064,379,620	2,377,573,584	3,147,202,999	3,033,026,090
Motor Vehicle	5,799,410	4,199,340	3,745,450	3,687,100	3,301,330
Mobile Homes	3,920	3,920	3,920	3,920	3,920
Timber 100%	-	-	-	-	-
Heavy Duty Equipment	732,270	-	461,840	92,466	-
Gross Tax Digest	1,601,971,435	2,068,582,880	2,381,784,794	3,150,986,485	3,036,333,364
Exemptions - M & O	206,595,790	991,188,080	1,071,079,520	1,778,659,750	1,624,100,620
Net Tax Digest	1,395,375,645	1,077,394,800	1,310,705,274	1,372,326,735	1,412,232,744
Gross Millage	17.83	16.36	17.20	16.89	17.32
Less Roll Back	9.73	8.26	9.10	8.79	9.22
Net Millage	8.10	8.10	8.10	8.10	8.10
Net Tax Levy 100%	11,302,543	8,726,898	10,616,713	11,115,847	11,439,085
Net Increase/(Decrease)	3,638,450	(2,575,645)	1,889,815	499,134	323,239
Net Levy %	54.00%	-23%	22%	5%	3%

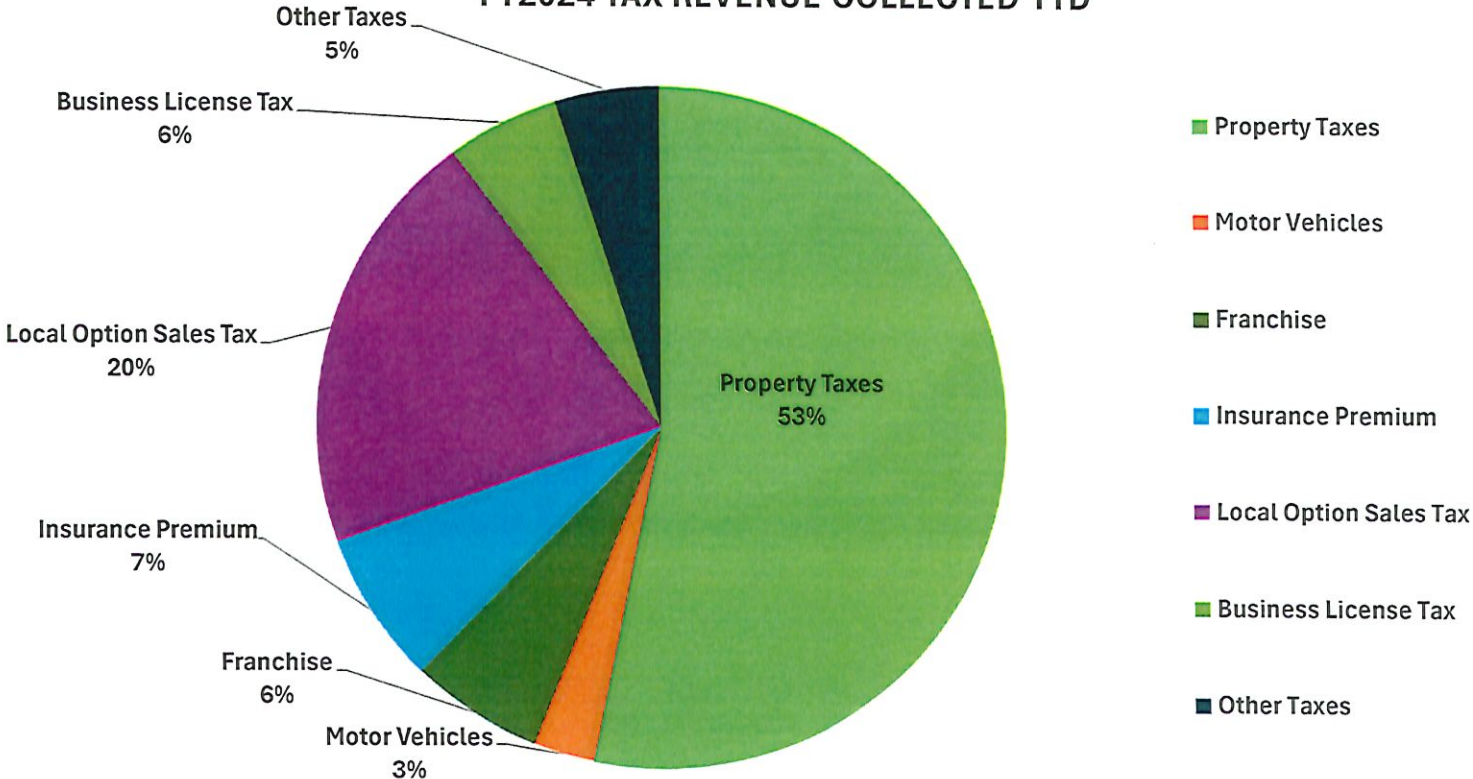
FY2024 Revenue Year to Date

General Fund Revenue Collected YTD



REVENUE SUMMARY	Amount Collected YTD
Taxes	20,234,985.00
Licenses and Permits	258,672.00
Charges for Services	130,327.00
Fines and Forfeitures	442,722.00
Investment Income	736,079.00
Contributions-Donations	7,850.00
Miscellaneous Revenue	78,696.00
Other Financing Sources	17,017.00

FY2024 TAX REVENUE COLLECTED YTD



Taxes	Amount Collected YTD
Property Taxes	10,856,912.00
Motor Vehicles	583,896.00
Franchise	1,272,270.00
Insurance Premium	1,462,342.00
Local Option Sales Tax	4,139,516.00
Business License Tax	1,082,302.00
Other Taxes	1,000,579.00

CITY OF FAIRBURN ALTERNATIVE REVENUE

The City of Fairburn is planning to update the current business license tax ordinance to increase the maximum payment from \$15,000 to \$50,000. This ordinance has not been updated since 2012. (Financial impact \$250,000- FY2025)

In December 2023, the City of Fairburn passed a rental car vehicle excise tax. Financial impact TBD- Fourth quarter 2024)

In July 2024, the Mayor and Council approved a vendor to do a methodology study for impact fees on new development. The study should take 6-8 months, and after receiving results the city could implement an impact fee schedule. (Financial impact TBD- Third Quarter FY2025. These can only be used on capital projects)

The city plans to request the 2025 Georgia State Legislature approve the increase of the city's hotel/motel tax from 3% to the maximum 8%. (Possible financial impact of \$150k- Fourth Quarter 2025. There are restrictions on any collections over 3%)

The city started working with Iparametrics for grant writing services in January 2024. Iparametrics helped the city apply for eleven grants/congressional funding projects totaling over \$7 million. Requested funding includes salaries and benefits of firefighters, water supply infrastructure, and energy efficiency funding. (Financial impact - TBD)

CURRENT NON-HOMESTEAD		FUTURE NON-HOMESTEAD		CURRENT HOMESTEAD		FUTURE HOMESTEAD WITH 30K EXEMPTION	
Fair Market Value	\$ 200,000.00	Fair Market Value	\$ 200,000.00	Fair Market Value	\$ 200,000.00	Fair Market Value	\$ 200,000.00
X 40%	0.40	X 40%	0.40	X 40%	0.40	X 40%	0.40
Assessed Value	\$ 80,000.00	Assessed Value	\$ 80,000.00	Assessed Value	\$ 80,000.00	Assessed Value	\$ 80,000.00
Assessed Value	\$ 80,000.00	Assessed Value	\$ 80,000.00	Assessed Value	\$ 80,000.00	Assessed Value	\$ 80,000.00
Local Exemption	0	Local Exemption	\$ -	Local Exemption	\$ (25,000.00)	Local Exemption	\$ (30,000.00)
Taxable Value	\$ 80,000.00	Taxable Value	\$ 80,000.00	Taxable Value	\$ 55,000.00	Taxable Value	\$ 50,000.00
Taxable Value	\$ 80,000.00	Taxable Value	\$ 80,000.00	Taxable Value	\$ 55,000.00	Taxable Value	\$ 50,000.00
X Current Millage	0.00810	X Proposed New Millage	0.00960	X Current Millage	0.00810	X Proposed New Millage	0.00960
X GO Bond Millage	0.00146	X Go Bond Millage	0.00146	X Go Bond Millage	0.00146	X Go Bond Millage	0.00146
City Property Taxes	\$ 764.80	City Property Taxes	\$ 884.80	City Property Taxes	\$ 562.30	City Property Taxes	\$ 596.80
1.5 Mill Increase on M&O Millage		Annual Increase	\$ 120.00			Annual Increase	\$ 34.50
		Monthly Increase	\$ 10.00			Monthly Increase	\$ 2.88
						Note:	
						119 citizens over 70+ approved for value assessment freeze	
						71 additional citizens from age 65-69 receive \$25,000	