

**FOR IMMEDIATE RELEASE:**

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**Statement from the City of Fairburn Regarding the Cancellation of Special Called Meetings**

**Fairburn, GA — December 20, 2024**—The City of Fairburn values transparency and careful decision-making when managing our community's financial resources. The City of Fairburn has decided to cancel the last two Special Called meetings related to a proposed Utility Bond. A Utility Bond is a financial tool that helps fund improvements to essential city infrastructure, such as water, sewer, and other public utilities, ensuring reliable service for our residents.

The first cancellation was due to a procedural issue with the preparation process by our Bond Counsel, Raymond & James. The second cancellation, however, was a result of current volatile market conditions that made proceeding with the bond sale unfavorable.

Current market conditions, including a sharp rise in interest rates, prompted the City to make the prudent decision to delay the bond sale until January 2025. This decision ensures we are acting in the best financial interest of our community.

The City Council will revisit this matter during an upcoming meeting. We appreciate the public's understanding as we navigate these market challenges and remain committed to transparency and responsible financial management.

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**About the City of Fairburn:**

The City of Fairburn, "Situated to Succeed," is a vibrant and thriving community located in the heart of southern Fulton County, Georgia, boasting a rich historical legacy. Dedicated to fostering a high quality of life, Fairburn is committed to sustainable development, economic vitality, and inclusive community engagement. With a focus on innovation and growth, Fairburn continuously strives to enhance the well-being of its residents while preserving its unique character and charm. Discover more about Fairburn's initiatives and community spirit at [www.fairburn.com](http://www.fairburn.com).